

NOTICE TO ROCKLAND ELECTRIC COMPANY CUSTOMERS

Notice of a Filing And Notice of Public Hearings For Recovery of Transition Renewable Energy Certificate Program Costs

Board of Public Utilities Docket Number ER20050363

TAKE NOTICE that, on May 20, 2020, Rockland Electric Company (“RECO” or “Company”) filed a petition with the New Jersey Board of Public Utilities (“Board”) in Docket Number ER20050363 (“2020 TREC Petition”) seeking Board approval to recover the Company’s Transition Renewable Energy Certificate (“TREC”) Financing Program (“TREC Program”) costs.

On December 6, 2019, the New Jersey Board of Public Utilities’ (“BPU”) directed the Company, as part of the Board’s statewide TREC Program, to procure jointly with the other New Jersey Electric Distribution Companies (“EDCs”) a TREC Administrator to administer the TREC Program and authorized RECO to recover the costs of the contract with the TREC Administrator. The Board also directed RECO and the other EDCs to purchase TRECs from facilities eligible to receive TRECs at prices established by the Board, and authorized RECO to recover the costs of the purchased TRECs. Based on estimates provided by the Board of the number of TRECs the EDCs will be required to purchase, the Company is proposing to recover approximately \$456,718 in revenue associated with the recovery of these costs for the period July 2020 through May 2021. In the 2020 TREC Petition, the Company proposes a TREC surcharge of 0.0473 cents per kWh, including SUT. The TREC Program costs will be recovered through the TREC Program Surcharge component of the Company’s Regional Greenhouse Gas Initiative (“RGGI”) Surcharge. As a result of the increase, the current monthly average bill for a typical residential customer using 808 kWh per summer month and 7,800 kWh on an annual basis, will increase \$0.31 from \$106.23 to \$106.54, or 0.29%.

The effect of the proposed TREC Program Surcharge component of the RGGI Surcharge on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service				
Typical Average Monthly Bill				
(Includes Sales and Use Tax)				
	Bill Amount		Increase	
	Present ⁽¹⁾	Proposed ⁽²⁾	Amount	Percent

¹ Based upon Basic Generation Service Fixed Pricing (“BGS-RSCP”) and Delivery Rates in effect June 1, 2020 and assumes that the customer receives BGS-RSCP service from RECO

650 kWh average monthly use	\$106.23	\$106.54	\$0.31	0.29
925 kWh average monthly use	\$153.50	\$153.94	\$0.44	0.29
1,500 kWh average monthly use	\$252.14	\$252.85	\$0.71	0.28

Copies of the 2020 TREC Petition are posted on the Company's website at <https://www.oru.com/en/nj-rates-tariffs>.

The following date and time(s) for telephonic public hearings have been scheduled on the 2020 TREC Petition so that members of the public may present their views:

Date: July 8, 2020
Times: 4:30 PM and 5:30 PM
Telephone number: 1-877-658-7506
Passcode: 944 009 9452

Due to the COVID-19 pandemic, a telephonic hearing on the 2020 TREC Petition will be conducted at the date and times listed above by a hearing officer designated by the Board. Representatives of the Board's Staff and the New Jersey Division of Rate Counsel will participate via phone in the public hearing. Members of the public are invited to listen and participate by phone via the above designated dial-in number and passcode and may express their views on this filing. Such comments will be made a part of the final record of the proceeding to be considered by the Board. In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters, listening devices or mobility assistance, 48 hours prior to the above hearings to the Board's Secretary at board.secretary@bpu.nj.gov. The Board is also accepting written and emailed comments. Although both will be given equal consideration, the preferred method of transmittal is via email to ensure timely receipt while the Board continues to work remotely due to the COVID-19 pandemic. Written comments may be submitted to the Board Secretary, Aida Camacho, at the Board of Public Utilities, 44 South Clinton Avenue, 9th Floor, Trenton, P.O. Box 350, New Jersey 08625-0350. Email comments should be submitted to board.secretary@bpu.nj.gov. Please include the name of the petition and the docket number when submitting comments.

ROCKLAND ELECTRIC COMPANY

² Same as (1) except includes change in the TREC